

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

LOANS AND ADVANCES - Loans to State Government Employees for purchase of Motor Cycle Advances Personal Computer – Sri R.Narayana, Office Subordinate, Panchayat Raj & Rural Development Department – Motor Cycle Advance of Rs.60,000 /- - Sanction – Accorded.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.II) DEPARTMENT

G.O.Rt.No. 47

Dated:-08-01-2013.

Read the following :-

- 1) G.O.Ms.No.175 Fin. (A&L) Department, Dated:15.05.2010
- 2) Govt.Memo.No.17664/OP.II/A1/2012-2Dated:12.12..2012
- 3) Application from Sri R.Narayana, Section Officer, PR&RD Department, dated:12.11.2009.

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ORDER:

Sanction is hereby accorded for payment of an advance of Rs.60,000/- (Rupees Sixty Thousands Only) to Sri R.Narayana, Office Subordinate, Panchayat Raj & Rural Development Department towards purchase of Motor Cycle Advance under Article 230 and 231 of A.P. Financial Code Volume –I and the revised rules in G.O. Ms.No.62, Finance Department, D:18.12.1956 for personal use subject to the following conditions:

- 1) That he should purchase the Motor Cycle finally, pay for it and produce the cash receipt within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with the interest should be refunded to the Government immediately.
- 2) That if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government.
- 3) That he should execute mortgage bond in Form -14 of A.P. Financial Code Volume –i
- 4) That the Motor Cycle is insured against loss or damage by fire or accident from the date of the purchase, otherwise the advance drawn with interest should be refunded to Government.
- 5) The advance should be recovered in (80) equal monthly installments @ Rs.750/-P.M. The recovery should commence from the salary of the following month of the advance drawn.
- 6) The interest at the rate of 5% Per annum for class IV employees shall be charged from the date of drawl of the advance and it shall be recovered in 16 monthly installments.

- 7) The individual should be submit to Govt Mortgage bond in Form -14 of the A.P. Financial Code Volume as soon as Motor Cycle is purchased with a report of the drawl of the advance and purchase of Motor Cycle. The date of insurance of the Motor Cycle should also be reported in due course. The advance should be drawn immediately.
- 8) The insurance Policy should be forward to the Pay and Accounts officer, Hyderabad for perusal together with a letter in Form-15 of the A.P. Financial Code Volume –I addressed to the Motor Insurance Company of the fact that the Government are interest in the policy secured.
- 9) The pay and Accounts Officer, AP Hyderabad is informed that the Agreement Bond in Form-13 of the AP Financial Code Volume-I has been executed by the individual and the same is duly counter signed by the competent authority.
- 10)The individual referred to in Para 1 above to whom Motor Cycle Advance is sanctioned has submitted surety bond as required under Rules.
- 11)The advance sanctioned to the individual in para (1) above is the first advance and he has not drawn any conveyance in the preceding Five years.
2. The expenditure shall be debited to “7610 – Loans to Government servants etc. MH 202 - Advance for purchase of Motor Conveyances SH (05) Loans for Purchasse of Motor Cycles” 001- Loans for purchase of Motor Cycles.
3. The Panchayat Raj and Rural Development (OP.III) Department shall draw and disburse the Motor Cycle Advance to the Sri R.Narayana, Office Subordinate, Panchayat Raj & Rural Development Department and recover the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R.SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT (PR)(FAC)**

To:

Sri R.Narayana, Office Subordinate,
Panchayat Raj & Rural Development Department.
The PR&R.D(OP.III) Department.

Copy to:-

The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Finance (A&L) Department.
The AG, AP, Hyd.

// FORWARDED::BY ORDER//

SECTION OFFICER